

SUPPLIER CODE OF CONDUCT



1. GENERAL INTRODUCTION

Corporate governance and business management at Machine Scout are based on our company values: trust in people, total commitment to service and sustained profitability.

They are also based on the general principles of sustainable development, which emphasise the integration of economic, social and ecological objectives in our business activities. Responsible business practices are essential to ensure competitive performance and profitability.

With Machine Scout's principle of business conduct, we describe the fundamental requirements and guidelines for how we do business. With these principles we describe the highest legal and ethical standards, which we will uphold towards our customers, our other business partners and the financial markets in all countries where we do business.

Every employee, regardless of his or her position in the organisation, is responsible for complying with these principles of business conduct, unless local or international laws or other applicable regulations state otherwise.

2. LAWS AND REGULATIONS

Machine Scout is committed to full compliance with applicable national and international laws. This includes, for example, laws and regulations on competition, corporate governance, taxation, financial disclosure, security, prevention of bribery, illicit payments and corruption, employee rights and environmental protection.

3. COMPLIANCE WITH COMPETITION LAW

Machine Scout is committed to following the rules of competition law and all possible activities that may restrict fair competition are prohibited.

4. CONFIDENTIALITY AND PRIVACY

Confidential information about Machine Scout and its partners, customers and suppliers must be kept secret and protected against unauthorised access. Employees may not disclose or use confidential information that comes to employees in connection with their work for personal gain or for the benefit of anyone other than Machine Scout.

Machine Scout respects the privacy and integrity of its stakeholders and employees and aims to apply strict standards when processing personal data and product information. All personal data collected and retained by Machine Scout will be processed fairly, lawfully and carefully and in a manner that protects the privacy of our staff and others.

5. FINANCIAL REPORTING

Machine Scout has generally accepted and uniform accounting standards and definitions of accounting principles that are followed in the financial accounting and reporting of all units. The Group's consolidated financial statements are prepared in accordance with IFRS standards.

Machine Scout provides its stakeholders with information on its status and performance simultaneously and with the same content, in a transparent and open manner, without preference or favouritism for any group or individual and in accordance with the law, the regulations of such exchanges and accepted securities market practices.

6. HUMAN RIGHTS

Machine Scout supports and respects the protection of human rights as defined in the UN Declaration of Human Rights. Machine Scout promotes freedom from any discrimination based on, for example, race, nationality, sex, religion and age, and works for equality of opportunity throughout the Group.

Machine Scout upholds freedom of association and the effective recognition of the right to collective bargaining. Machine Scout will not use child or forced labour. The Group also does not tolerate working conditions that are in conflict with international laws and practices. We expect our entire supplier network to engage in business practices that are in line with our principles.

7. ENVIRONMENT

Machine Scout's environmental activities are based on life cycle thinking. The aim is to develop and produce environmentally advanced solutions and services that meet the vital requirements of its customers. High priority is given to the development of products and services that have low emissions and high efficiency. Efforts are made to achieve sustainable development also in our internal operations through raw materials, processes, products, waste and emissions by making use of the latest technical advances.

8. HEALTH AND SAFETY

Machine Scout strives to offer its employees an interesting and challenging work environment where openness, respect, trust and equal opportunities prevail. The company continuously develops a safe and hazard-free workplace for its employees, contractors and others working in different parts of our corporation.

Machine Scout also applies such manufacturing and product development processes and quality control methods that minimise health and safety risks associated with the use of its products and services.

9.CONFLICTS OF INTEREST

Machine Scout employees must avoid all situations where their personal interests may conflict with those of Machine Scout and Machine Scout's stakeholders. This means, for example, that employees may not accept or provide personal gifts, hospitality or entertainment, which could give rise to a potential conflict of interest. In the event that the acceptance of a gift or favour creates a potential conflict of interest, the employee must clarify the situation with his or her line manager beforehand.

10.CORRUPTION OR BRIBERY

Machine Scout or its employees must not accept, make, seek or offer bribes or monetary advantages of any kind. This includes money, benefits, entertainment or services or any material benefits to or from public officials or other business partners, which are given with the intention of obtaining improper commercial or personal gain. Machine Scout may only offer or present material benefits if they are in accordance with accepted practice and do not exceed a customary value and would not harm Machine Scout if the benefits were made public knowledge.

11. SUPPLIERS AND SUBCONTRACTORS

Machine Scout expects its suppliers and subcontractors to conduct their business in accordance with the same legal, ethical, environmental and employee-related principles that Machine Scout itself applies. These principles are of great importance when establishing or conducting business relationships. Konecranes promotes the application of these principles among its suppliers or subcontractors and intends to monitor their actions in this regard.

12. IMPLEMENTATION

The purpose of these principles of business conduct is to define Machine Scout's way of working in all its activities. The principles are applicable to all Machine Scout companies and all business areas of Konecranes. Both the Group's management and its employees must follow the standards set out in the principles without exception. Konecranes ensures that these principles are effectively communicated to all employees and requires everyone to adopt and implement them.

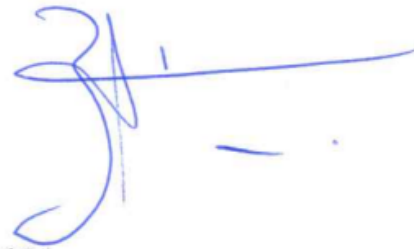
If you have any concerns or questions about compliance with or interpretation of these principles of business conduct or possible violations of these principles, you should contact your manager.

The manager is responsible for judging the seriousness of the possible violation and deciding on possible further action. Employees should always feel free to discuss all possible questions regarding these principles with management. It is forbidden to prevent an employee from reporting misconduct against these principles.

Approval of code of conduct for suppliers

Manager: Victor Bassa Altemir

Sign:

A handwritten signature in blue ink, consisting of a stylized 'V' followed by a horizontal line and a small flourish.

Approval date: 15th June 2021